

Board of Trustees Meeting
Agenda - October 23, 2026 at 9:00 a.m.

3110 Fairview Park Drive, Suite 300, Falls Church, VA 22042 | erfcension.org

Board of Trustees

Kimberly Adams, Chair	Lisa Edmonds
Kathie Pfeffer-Hahn, Vice Chair	Adam McConagha
Leigh Burden, Treasurer	William Solomon
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Open Session

	9:00 AM	Call to order
2 min.	9:00 AM	1. Announcement of agenda changes

Consent Agenda

3 min.	9:02 AM	2. Action – Approve Minutes of September 25, 2026 Board of Trustees Meeting
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New Business

30 min	9:05 AM	3. <i>Discussion</i> - 2026 Proxy Annual Report and Corporate Governance, presented by Maureen O'Brien, SVP of Corporate Governance, Engagement, and Proxy Voting
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Investment Consultant and Investment Manager Reports

20 min	9:35 AM	4. <i>Discussion</i> - ERFC Investment Updates, presented by Mangala Murthy, Deputy Executive Director, Investments
20 min	9:55 AM	5. <i>Discussion</i> – Monthly Preliminary Flash Report for the Period Ending September 30, 2026, presented by Rosemary Elly Guillette, Senior VP and Senior Consultant, and Elizabeth Brewer, Senior Investment Consultant, Segal Marco Advisors
20 min	10:15 AM	6. <i>Discussion</i> - Fixed Income Structure Review, presented by Rosemary Elly Guillette, Senior VP and Senior Consultant, Segal Marco Advisors
15 min	10:35 AM	Break
15 min	10:50 AM	7. <i>Discussion</i> - Private Market Program Update for Month Ending September 30, 2026, presented by John A. Haggerty, Managing Principal/Director of Private Market Investments, and Sabrina Ciampa, Vice President, Private Markets Analyst, Meketa Investment Group
20 min	11:05 AM	8. <i>Discussion</i> – Private Market Quarterly Performance Report for the Period Ending June 30, 2026, presented by John A. Haggerty, CFA, Managing Principal/Director of Private Market Investments, and Sabrina Ciampa, Vice President, Senior Private Markets Analyst, Meketa Investment Group
20 min	11:25 AM	9. <i>Discussion</i> - Private Market Benchmarking, presented by John A. Haggerty, Managing Principal/Director of Private Market Investments, and Sabrina Ciampa, Vice President, Private Markets Analyst, Meketa Investment Group

Staff Reports

20 min	11:45 AM	10. <i>Discussion</i> – Staff Reports, presented by Missie O'Neal, Executive Director, and Staff
2 min	12:05 PM	11. <i>Discussion</i> – Educational Resource List
2 min.	12:07 PM	12. Action – Receive and file reports of ERFC staff
	12:09 PM	Adjourn